HARBOUR REVENUE ACCOUNTS 2020/21 - BUDGET MONITORING

TOR BAY HARBOUR AUTHORITY

	2020/21 Original Budget £,000	2020/21 Current Budget £ .000	2020/21 Projected Outturn £ ,000	Notes
Expenditure	,,,,,,	2,000	2,555	
Harbour Employee Costs	651	651	652	1
Premises Costs:-				
Repairs and Maintenance	322	304	304	2
Energy & Water	184	228	240	3
Cleaning & Waste	107	107	90	
Other Premises & Insurance costs	115	115	134	4
Operational Costs:-		141	444	
Security Services including CCTV Professional Services	141 59	141 59	141 59	
Equipment and V&P	45	45	45	
Other Services	107	110	110	
General & administration expenses	83	63	59	5
Internal Support Services	185	239	239	6
User Charges Concessions	14	14	11	
Capital Charges	537	539	536	
Capital Charges		000		
Contribution to General Fund - EHO	25	25	25	
Contribution to General Fund	802	802	852	7
	2 277	2 442	2 407	
	3,377	3,442	3,497_	

RESERVE FUND
Opening Balance as at 1st April
Interest Receivable (estimated) Net Surplus / (Deficit) from Revenue Account
Contribution to Revenue Capital Funding
Expected Closing Balance as at 31st March

380 6 (167) 0 (165) ————————————————————————————————————	380 1 (165) 0 (206)
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	2020/21 Original Budget £,000	2020/21 Current Budget £,000	2020/21 Projected Outturn £ ,000	Notes
Expenditure brought forward	3,377	3,442	3,497	
Income				
Rents and Rights :- Property and Other Rents/Rights Marina Rental	607 453	563 453	563 453	8
Operating Income :- Harbour Dues Visitor and Slipway Mooring fees Pontoon Berths Fish Toll Income Recharged Services Harbour Facilities charges Licences & Contractor passes	154 65 206 598 982 135 82 29	58 56 256 591 900 153 66 35	58 56 256 591 900 153 66 40	9/10 10 9/10 10 11 12 10
Reserved Car Parking Miscellaneous & Administration charges	38 28	30 39	30 41	10
Covid-19 income grant	0	125	125	13
	3,377	3,325	3,332	
Operating Surplus /(Deficit)	0	(117)	(165)	
Gain share contribution to General Fund Gain share Contribution to Harbour Reserve Shortfall in Council contribution	0 0 0	0 0 (50)	0 0 0	7
Net Surplus /(Deficit)	0	(167)	(165)	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2020/21 is £675k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2020/21 - BUDGET MONITORING

NOTES

- 1 Additional costs have been incurred on temporary staff to cover long term sickness absence.
- A number of outer moorings have been removed at Brixham due to falling demand.

 Maintenance costs will reduce accordingly. Further savings are anticipated with fender maintenance being covered within spending on the health & safety capital scheme.
- 3 The budget for electricity charges has been re-based in line with previous year actuals and current year consumption.
- 4 There has been a rise in the marine insurance premiums together with additional NNDR liabilities on vacant units.
- 5 Expenditure moratorium savings are targeted over a number of headings.
- 6 Charges for corporate and governance services have been discounted in previous years but are being applied in full from 2020/21.
- The financial performance is unlikely to generate sufficient surplus for a gain share contribution to the General Fund. However, the General Fund budget for 2019/20 approved by full Council included an additional £50k to the base Harbour Account contribution which will be required. The balance of this contribution was previously shown seperately but has now been brought in to the overall contribution amount as it remains within the General Fund base budget. The additional contribution will significantly impact the Harbour Reserve.
- 8 There has been no take up to date of boat booking kiosk sites at Torquay Harbour for the current year tender with a resulting loss of income of £35k. The rent for Harbour Light at Paignton is reduced for the first year under the terms of the lease.
- 9 The income budget targets have been reallocated to reflect the inclusion of harbour dues within a single moorings charge as per the approved Schedule of Charges.
- A shortfall is anticipated over a number of income headings following the impact of Covid-19. An allocation of government grant funding to be received by the Council is estimated at note 13.
- 11 Fishing and market operations were shut down during the first lockdown period. Fish toll levels may remain volatile subject to continuing Covid-19 developments and the final european trade agreement.
- 12 Further recharges for electricity usage are expected although implementation may be delayed until new systems are fully in place.

As part of it's Covid-19 financial assistance package the government is making grants to local authorities in respect of lost income from sales, fees and charges. The allocation of the estimated grant is based on an initial submission and is subject to change when the terms of the grant are finalised.

Residual funding of approved capital schemes - Brixham water metering (£56k), Brixham Northern Arm viability costs (£40k), Health & Safety works (£76k), Torquay South Pier Pontoon (£5k), Paignton Harbour Light Restaurant (£22k) and CCTV (£7k).