

HARBOUR REVENUE ACCOUNTS 2020/21 - BUDGET MONITORING

NOTES

- 1 Additional costs have been incurred on temporary staff to cover long term sickness absence.
- 2 A number of outer moorings have been removed at Brixham due to falling demand. Maintenance costs will reduce accordingly. Further savings are anticipated with fender maintenance being covered within spending on the health & safety capital scheme.
- 3 The budget for electricity charges has been re-based in line with previous year actuals and current year consumption.
- 4 There has been a rise in the marine insurance premiums together with additional NNDR liabilities on vacant units.
- 5 Expenditure moratorium savings are targeted over a number of headings.
- 6 Charges for corporate and governance services have been discounted in previous years but are being applied in full from 2020/21.
- 7 The financial performance is unlikely to generate sufficient surplus for a gain share contribution to the General Fund. However, the General Fund budget for 2019/20 approved by full Council included an additional £50k to the base Harbour Account contribution which will be required. The balance of this contribution was previously shown separately but has now been brought in to the overall contribution amount as it remains within the General Fund base budget. The additional contribution will significantly impact the Harbour Reserve.
- 8 There has been no take up to date of boat booking kiosk sites at Torquay Harbour for the current year tender with a resulting loss of income of £35k. The rent for Harbour Light at Paignton is reduced for the first year under the terms of the lease.
- 9 The income budget targets have been reallocated to reflect the inclusion of harbour dues within a single moorings charge as per the approved Schedule of Charges.
- 10 A shortfall is anticipated over a number of income headings following the impact of Covid-19. An allocation of government grant funding to be received by the Council is estimated at note 13.
- 11 Fishing and market operations were shut down during the first lockdown period. Fish toll levels may remain volatile subject to continuing Covid-19 developments and the final european trade agreement.
- 12 Further recharges for electricity usage are expected although implementation may be delayed until new systems are fully in place.
- 13 As part of it's Covid-19 financial assistance package the government is making ^{£26} grants to local authorities in respect of lost income from sales, fees and charges. The allocation of the estimated grant is based on an initial submission and is subject to change when the terms of the grant are finalised.
- 14 Residual funding of approved capital schemes - Brixham water metering (£56k), Brixham Northern Arm viability costs (£40k), Health & Safety works (£76k), Torquay South Pier Pontoon (£5k), Paignton Harbour Light Restaurant (£22k) and CCTV (£7k).